

## EXHIBIT C

Emails between CFTC and J. Gutke  
dated March 25, 2021

**From:** [Mulreany, Timothy J.](#)  
**To:** [John Gutke](#)  
**Cc:** [Karst, Danielle](#); [Malas, George](#)  
**Subject:** Re: [EXTERNAL] Re: CFTC v. Saffron: Order  
**Date:** Thursday, March 25, 2021 4:03:49 PM  
**Attachments:** [image001.png](#)  
[image002.png](#)  
[image003.png](#)  
[image004.png](#)  
[image005.png](#)  
[image016.png](#)  
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[image024.png](#)  
[image025.png](#)

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Counsel,

The CFTC has made two good faith attempts to meet and confer with regarding purging your contempt. We cannot meet and confer with someone who refuses to participate. We will advise the court accordingly.

If you require a transcript, it is respectfully suggested that you purchase one. Failing that, it is anticipated one will be attached to our show cause motion.

Thank you for your attention to this matter.

----- Original Message -----

From: John Gutke <jgutke@gutkelaw.com>  
Date: Thu, March 25, 2021 3:33 PM -0400  
To: "Mulreany, Timothy J." <tmulreany@CFTC.gov>  
CC: "Karst, Danielle" <DKarst@CFTC.gov>, "Malas, George" <GMalas@CFTC.gov>  
Subject: [EXTERNAL] Re: CFTC v. Saffron: Order

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Mr. Mulreany,

I am seeing these emails for the first time right now. I was on the line at 11 a.m. pacific by myself, then I was not aware you sent your emails below so any attempt to say that I "failed to participate" beyond my initial mistake of missing the 8 a.m. call is not accurate or fair at all.

Do you have a transcript of the hearing that I could review, or the Court's entered order? That would certainly be helpful if we are to have any type of productive discussion on this issue, and would be helpful to have prior to involving counsel on my behalf -- which I would hope is

unnecessary.

Thanks,

**John H. Gutke**  
**GUTKE LAW GROUP**

On Thu, Mar 25, 2021 at 12:17 PM Mulreany, Timothy J. <[tmulreany@cftc.gov](mailto:tmulreany@cftc.gov)> wrote:

Counsel,

We have attempted numerous times to meet and confer with you regarding purging your contempt of the court's order rendered on the record during our Friday, March 19, 2021 hearing; however, you have failed to participate.

Please note that we will file a Notice of Non-Compliance with the court today.

If you wish to have your personal counsel contact us prior to the Court opening Monday, we will make ourselves available to discuss purging your contempt with your counsel, prior to filing a motion to show cause.

**Timothy J. Mulreany**

Chief Trial Attorney

HQ/Division of Enforcement

**Commodity Futures Trading Commission**

202-418-5306

[tmulreany@cftc.gov](mailto:tmulreany@cftc.gov)



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**From:** Mulreany, Timothy J.  
**Sent:** Thursday, March 25, 2021 3:07 PM  
**To:** 'John Gutke' <[jgutke@gutkelaw.com](mailto:jgutke@gutkelaw.com)>  
**Cc:** Karst, Danielle <[DKarst@CFTC.gov](mailto:DKarst@CFTC.gov)>; Malas, George <[GMalas@CFTC.gov](mailto:GMalas@CFTC.gov)>  
**Subject:** RE: CFTC v. Saffron: Order

Counsel,

We are waiting for you on the conference call number now.

If you do not pick up by 3:08 pm EST, we will assume you have no interest in meeting and conferring.

**Timothy J. Mulreany**

Chief Trial Attorney

HQ/Division of Enforcement

**Commodity Futures Trading Commission**

202-418-5306

[tmulreany@cftc.gov](mailto:tmulreany@cftc.gov)



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**From:** Mulreany, Timothy J.  
**Sent:** Thursday, March 25, 2021 2:53 PM  
**To:** 'John Gutke' <[jgutke@gutkelaw.com](mailto:jgutke@gutkelaw.com)>  
**Cc:** Karst, Danielle <[DKarst@CFTC.gov](mailto:DKarst@CFTC.gov)>; Malas, George <[GMalas@CFTC.gov](mailto:GMalas@CFTC.gov)>  
**Subject:** CFTC v. Saffron: Order

Counsel,

We will make ourselves available to you now.

Please call the conference call number now. I have set forth the number again below.

Thank you for your prompt attention to this matter.

**Passcodes:**

Participant: 7777865

**Dial in numbers\*:**

Country	Local/Toll Number	Freephone/Toll Free Number
USA	1-210-234-0377	877-518-3056

**Timothy J. Mulreany**  
Chief Trial Attorney  
HQ/Division of Enforcement  
**Commodity Futures Trading Commission**  
202-418-5306



[tmulreany@cftc.gov](mailto:tmulreany@cftc.gov)



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